(v) Banks have been advised to conduct joint recover drives with concerned Government departments *viz.* DIC.

Withdrawal of bonus payable on post office term deposits

4033. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that bonus payable on post office term deposits has been withdrawn with effect from 13th February, 2006;

(b) if so, the details thereof and reasons therefor; and

(c) steps taken to encourage small savings and make it more attractive for its significant contribution towards economic growth?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir. No bonus shall be paid on the deposits made in the accounts opened on or after 13.2.2006 under the Post Office Monthly Income Account (POMIA) Scheme. However, deposits in Monthly Income Accounts opened before 13.2.2006 shall continue to be eligible for bonus as hithertofore. The amendment has been made to align the effective yield on deposits under this scheme with other comparable savings instruments.

(c) The small savings schemes, carrying different tenor and rates of interest administered by the Government of India, are designed to provide safe and attractive investment options to different sections of small savers. Central and State Governments are taking various measures to promote these schemes through print and electronic media, arranging seminars and meetings, providing training to the various agencies involved in small savings collections, etc.

Reduction in funds for revival of sick PSUs

4034. SHRI RAJKUMAR DHOOT: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government's concern for revival of sick PSUs has grown lukewarm with heavy reduction in plan allocation for 2006-07;

(b) if so, the details thereof and the reasons therefore; and

(c) the targets set for revival of sick PSUs during 2006-07 and funds allocated for the same?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (c) As per Union Budget 2006-07 (Expenditure Budget Vol-1, Statement 14) the total Budgetary Support to Public Enterprises including for revival of sick Central Public Sector Enterprises (CPSEs) during 2006-07 is Rs. 19689.52 crore as against Rs. 17361.62 crore during 2005-06. Enterprise specific measures for revival/restructuring of CPSEs are taken by the conerned administrative Ministries/Departments and management from time to time on case-to-case basis. The Government in December, 2004 also has set up a Board for Reconstruction of Public Sector Enterprises (BRPSE) for consideration of *inter-alia* restructuring/revival of sick and loss making CPSEs. Concerned administrative Ministries/Departments prepare enterprise specific revival packages from time to time and the final allocation is made as per such revival plan. Hence no specific targets are possible to be set up. However, the concerned administrative Ministries/ Departments indicate such targets if any, in their performance budget. Based on the recommendation of BRPSE, the Government has approved revival packages for 15 CPSEs, as on 31.3.2006, with a cash assistance of Rs. 914.74 crore and non-cash assistance of Rs. 4016.91 crore.

Resources for revival of PSEs

4035. DR. PRABHA THAKUR:
SHRI SANTOSH BAGRODIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of PSEs which were recommended for revival by BRPSE and how many of them have been cleared by Government till April, 2006;

(b) whether it is a fact that the revival as recommended by BRPSE focuses largely on the financial reconstruction, if so; what would be the aggregate cost of revival of the PSEs proposed by the BRPSE;

(c) how Government propose to generate resources to finance such revivals; and